



## Message from the Chairman of the Board

*First let me thank everyone for a successful 2013. I believe that the understanding and relationships between our Member Utilities, customers, and board members has improved immensely. This year I believe we should strive to be “part of the solution”.*

*I would like to welcome our new board members and welcome back our returning members. Thank you for supporting me as your 2014 Chairperson. I look forward to working with all of you.*

*It is important to note an independent audit report stated that at the close of FY13 the Agency’s assets exceeded liabilities, and the wholesale power rate was maintained. I would like to commend SEAPA staff on their responsiveness, providing the availability of information, and the continued improvements to the audit process.*

*Staff continues to amaze me in their ability to manage operations. This includes many hours spent complying with numerous regulatory requirements, managing contracts, procurement of equipment, completing projects, responding to requests for information, tracking grants, advocating for projects and numerous other related tasks.*

*Looking ahead - power, power, and more power! SEAPA is deploying crews for hydrosite analyses in 2014 to gather up-to-date scientific data. This is funded by a state grant designed to better evaluate potential projects and understand value, impact, and cost. We are also pursuing funding for the Swan Lake Reservoir Expansion Project to address the lack of storage capacity, a prime finding in the Southeast Integrated Resource Plan. Environmental Impact Statement work is on track as well as the steps moving forward to final design for the project. Funding of any project or projects in the near future will be challenging considering the current local, state, and federal budgetary climate, but I am optimistic we will see the project through to completion.*

*As Chairman, I will strive to continue to attain our business objectives for the benefit of the ratepayers with transparent processes while caring for the needs of our Member Communities. I believe that what is good for SEAPA is also good for our communities, and only by working together will we achieve success.*

*Thank you,*

**Bob**

*Robert Sivertsen, Chairman  
The Southeast Alaska Power Agency*